Call the Underwriter

russ@calltheunderwriter.com

480-388-6018

Third Party Origination Agreement

The foregoing agreement is between Call the Underwriter (CTU), and _____ (Client), and is for the purpose of detailing responsibilities while representing client as third-party originator (TPO).

Call the Underwriter is owned and operated by Russell ODonnell, CEO and Founder (Owner), and a licensed Residential Mortgage Loan Originator, NMLS #1551380. This license has been issued based on the Uniform Standard Test which has been adopted by all 50 United States. Certain states have additional CE requirements (usually between 2-4 hours), and CTU is committed to honoring those requirements within those states. With permission, Owner is authorized to originate for multiple lenders, without limitation.

Neither CTU nor its Owner receive compensation for TPO services. TPO services provided by Russ ODonnell and CTU are limited to the gathering of buyers required supporting documentation, and the sending & receiving of loan disclosures. These services are provided complimentary while performing for profit, Dodd-Frank Compliance Underwriting services under Owners HUD-issued CHUMS Underwriting certification, #FZ77. Neither CTU nor Russ ODonnell provide services which include taking loan applications, discussing loan terms, interest rates or the negotiation of such terms with potential buyers.

Loan disclosures sent and received to buyers, on behalf of Client, are for the purposes of adhering to Clients requirements under RESPA & Dodd Frank. It is the Clients responsibility to ensure buyers sign, date and return disclosures timely, as requested.

Fees charged by CTU are classified as Underwriting Fees and shall be reflected on the final HUD Settlement Statement, when applicable.
IMPORTANT: ONCE CTU ISSUES WRITTEN NOTICE THAT BUYERS MEET ATR REQUIREMENTS AND ISSUES ITS INVOICE, CTU FEES ARE DUE AND PAYABLE WHETHER OR NOT BUYER CLOSES THE LOAN.

It is highly recommended that non-refundable earnest money is collected up front to protect you and CTU. CTU does NOT charge a fee if the buyer(s) does/do not meet Dodd Frank Ability to Repay requirements. Clients signature on this agreement grants CTU, and its Owners, ongoing permission to originate for multiple lenders without limitation.

_____	_____
Client Name Date	CTU Officer Date
_____	_____
Company Name	Signature
_____	
Signature	